



13 DEC, 2022

Sabah explores future Indo biz opportunities

Daily Express (KK), Malaysia



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JAKARTA: The Sabah China Chamber of Commerce (SCCC) held a tripartite meeting with representatives of the Malaysian Foreign Trade Promotion Agency and the Indonesian Chamber of Commerce and Industry here Sunday to discuss the possibility of concluding various conference cooperation, information interaction and business matching in the future.

SCCC President Datuk Frankie Liew, Deputy President Brett Chua, Public Relations Director Jacky Ho, as well as members KK Lo, Kapitan Foo, Robin Ng and Wong Ngit Kong to start a series of business exploration activities in Indonesia.

After they took the lead in having a dialogue with the Malaysian Foreign Trade Promotion Agency, they immediately met with many important members of the Indonesian Chamber of Commerce and Industry, including the Vice President of International Relations Banatino Vega, Deputy Director of Industry 4.0 Executive Director Lee Mingchun and the Chairman of Culture, Art and Cuisine Iraku Sumavadani, among others.

Also present was Anisa Ali, Trade Commissioner of the Malaysian Foreign Trade Promotion Agency in Indonesia.

At the meeting, everyone also introduced the nature of their own units and the services they provided, hoping to complement each other's advantages in future, integrate resources and contacts and achieve a synergistic and reinforcing role so that whether it is a Malaysian Sabah businessman who intends to invest in Indonesia or develop business, or Indonesian companies interested in investing in Sabah can find suitable partners or projects through relevant organisations.

Anisa said the Malaysian Foreign Trade Promotion Agency mainly assists Malaysian companies to go international and promote local products overseas.

She said any Malaysian businessmen who are interested in investing in Indonesia or opening a company to expand their business are welcome to contact them, as



SCCC, the Indonesian Chamber of Commerce and Industry and the Malaysian Foreign Trade Promotion Agency reps after their tripartite meeting.

they will consult them on the Indonesian business regulations, taxation, etc. as well as provide other assistance.

She also reminded Malaysian businesses to conduct background checks before looking for local partners in Indonesia.

"Indonesia keeps the data and information of corporate companies relatively confidential. Except for some listed companies, the relevant background information and financial situation can be found on the website and software. The data of private companies is not released to the public. It is necessary to hire a professional company or person to find out more in-depth information," said Anisa.

In addition, she also called on Malaysians who do business in Indonesia to strictly abide by and respect the relevant laws and regulations of the Indonesian authorities and culture.

"Indonesia's local business has its own laws and regulations. These are the rules customized by the local government according to its own culture and needs. Since everyone wants to come to the local business, they must accept and abide by it," she explained.

Liew also agreed with Anisa's remarks, saying the SCCC as a bridge connecting

Sabah to China and the world including ASEAN, is willing to convey various information and wishes to Malaysian businesses and lenders, and also hopes to drive legitimate and formal enterprises to obtain more good expansion, building an international corporate brand in Malaysia.

The Indonesian Chamber of Commerce and Industry is a semi-official organisation established in 1968 by the Indonesian Government and the business community. It is the most important bridge between Indonesian enterprises and their Government. More emphasis is placed on the network and connection of companies and enterprises. All businessmen, enterprises, and chambers of commerce are entitled to the help and support of the Chamber of Commerce and Industry.

After completing the dialogue meeting, the delegation led by Frankie Liew will successively visit the Chinese Chamber of Commerce in Indonesia, the Indonesian Chinese Entrepreneur Association and the Association of Hundred Family Names in Indonesia before they proceed to Samarinda to visit East Kalimantan Governor and meet with Samarinda and Bali Baban Indonesian Chamber of Commerce and Industry to discuss future cooperation space.



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SUMMARIES

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